

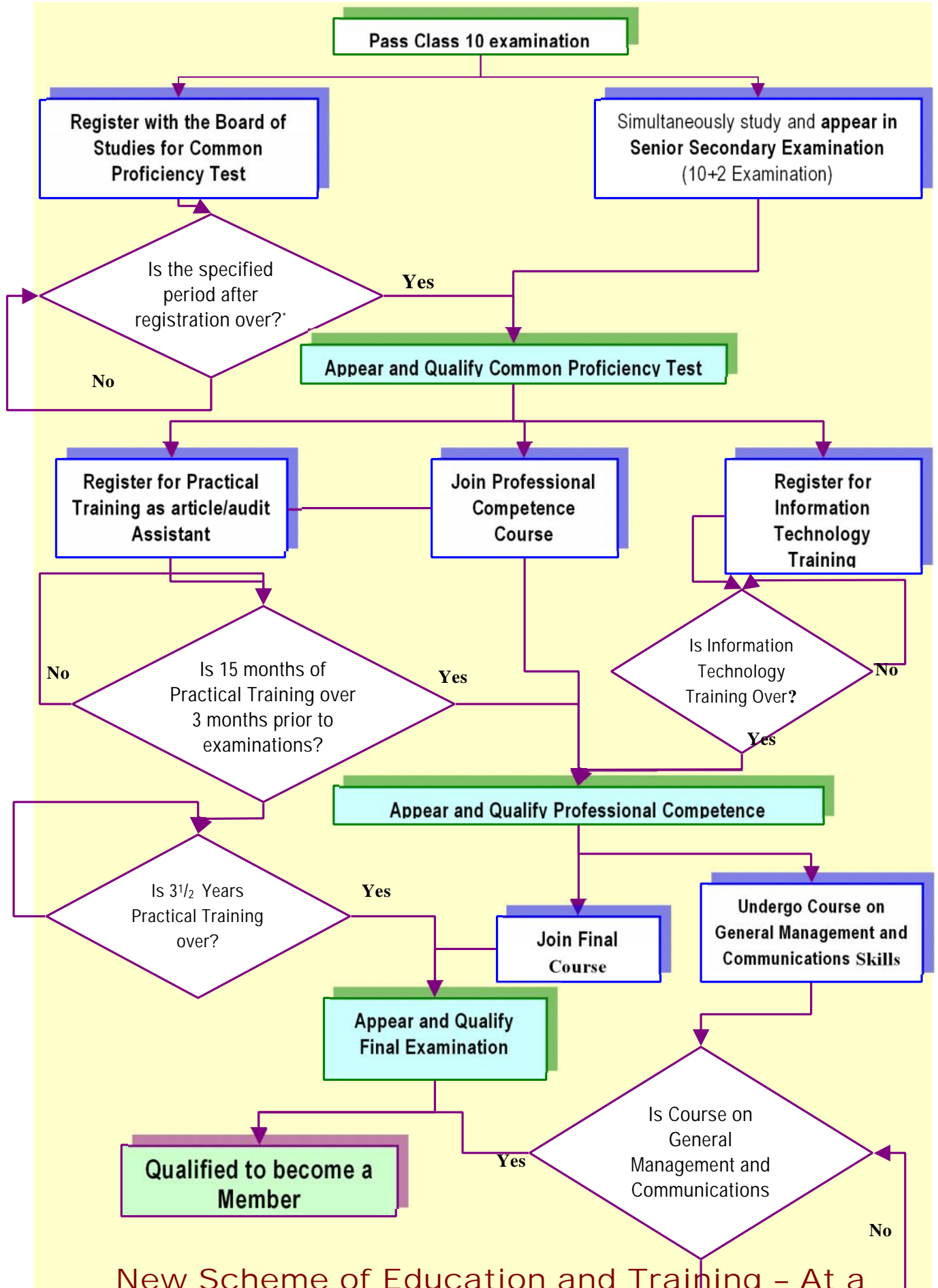
New Scheme at a Glance

Requirements for becoming a chartered accountant

Under the new scheme, the requirements for becoming chartered accountant are as follows:

- (i) Enrol with the Institute for Common Proficiency Test after passing Class 10 examination conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto.
- (ii) Appear CPT examination after appearing in the Senior Secondary Examination (10+2 examination) conducted by an examining body constituted by law in India or an examination recognised by the Central Government as equivalent thereto and after completion of specified period (i.e. 60 days) from the date of registration for CPT prior to the first day of the month in which examination to be held with the Board of Studies.
- (iii) Join PCC, articled training and register for 100 hours ITT after passing CPT and 10+2 examination.
- (iv) Undergo 100 hours ITT on completion of three months of articled training (100 hours ITT is a 20 days programme @ five hours per day; the training will be treated as part of the practical training).
- (v) Appear in Professional Competence Examination (PCE) If
 - worked for not less than fifteen months as an articled assistant or equivalent period as an audit assistant or partly as an articled assistant and partly as an audit assistant, three months prior to the first day of the month in which examination is held; and
 - completed 100 hours ITT.

Eight months of audit training is treated as equivalent to six months of articled training. Any fractional period of audit training less than eight months is not counted for this purpose.
- (vi) Join CA Final course:
 - ◆ After passing PCE register for Final course with the Board of Studies;
 - ◆ Collect Study Materials of the Final Course and prepare for Final Examination;
 - ◆ May undergo General Management and Communication Skills Course while undergoing Final course; and
 - ◆ Complete articled training of 3½ years.
- (vii) Appear in final examination on completion of the practical training on or before the last day of the month preceding the month in which the examination is held.
- (viii) Pass Final examination and complete GMCS;
- (ix) Enrol for membership.



New Scheme of Education and Training - At a Glance